

Increasing visibility to non-PO spend helps to slash spending for a healthcare network



Client

A healthcare network of five hospitals and 100 locations, with over \$400 million in spend annually.

Challenge

For this healthcare network, putting controls around their non-PO spend was a big priority. A storage vendor was providing each location with different pricing. Until this point, each facility called the vendor to request services. Because they lacked a centralized system for purchasing, the network was unaware of the variance in prices.

Solution

Electronic procurement through SpendBridge, featuring an Amazon-like shopping experience, allows each location to easily purchase items from multiple catalogs in one place. SpendBridge also offers automated approval and PO creation as well as AP invoice capture with validation of vendors and PO matching.

Results

Increased visibility to non-PO spend revealed price variances. In one spend category this healthcare network identified multiple agreements across affiliates that could be combined to capture the lowest price. Using SpendBridge to capture the average price, this network projects a savings of \$145,000--or 37% of total spend in this category alone.

In addition, ease of ordering that allows for pre-purchase visibility by managers and supply chain helps to save money, before it is spent. And, this network has a streamlined AP process with auto-matching of the PO and invoice so that matched documents can be immediately paid. Now only exceptions are electronically routed, saving time throughout the process as well as money.



Let us show you how SpendBridge can bring together all your procurement systems into one simple platform. **We can extend the life of your ERP system.**

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