

Controlling non-PO spend and streamlining A/P processes projected to save \$1.4 million for large healthcare network



Client

A healthcare network of five hospitals and 100 locations, with over \$400 million in spend annually.

Challenge

This large healthcare network lacked purchasing controls on their non-PO spend and automation on their A/P processes. Requisitions, invoices and payments were all processed on paper with manual approval processes--including physician payments and patient refunds--resulting in complaints when items were delayed.

Solution

SpendBridge's electronic procure-to-pay solution gave this network an Amazon-like purchasing interface making it easy for anyone to purchase from vendors. And, for the first time, this network had approval controls and automatic PO creation around their non-PO spend. They also implemented a suite of additional features to help them streamline their A/P processes, including AP invoice capture with validation of vendors, purchase orders, pricing, as well as PO matching. And they now have a vendor portal that enables vendors to upload electronic invoices for easier matching and payment.

Results

SpendBridge helped to eliminate "rogue" spending where individuals would use a P-card to bypass purchasing controls including preferred vendors and contracted items. And the entire healthcare network now has visibility into spending by project, vendor, product type, and more. They anticipate savings of over \$1.4 million: \$400k in labor reduction and \$1 million in reduced spending.



Let us show you how SpendBridge can bring together all your procurement systems into one simple platform. **We can extend the life of your ERP system.**

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Inspiring compliance across all sites of care.**