

# Easy-to-use technology provides superior control to a financial services company



## Client

A comprehensive banking and financial services company with 67 financial centers located in West Virginia, Virginia, North Carolina, Tennessee and South Carolina.

## Challenge

Maintaining control and visibility for purchasing across multiple locations was next to impossible and when management wanted to consolidate spend to contracted vendors there was no cost-effective path forward. They had no idea who they were buying from or the dollars that were spent until well after the fact. On top of that, thousands of dollars were being spent trying to maintain internal processes wasting both resources and money. With limited purchasing resources this financial services company needed a simple, affordable solution.

## Solution

Loading only active contacts, vendors and enabling approved supplier catalogs using punch out technology in a cloud-based solution. This allowed for requisitioners to pick from only preapproved, contracted vendors. Workflow rules gave greater visibility and control to purchasing.

## Results

Using SpendBridge's affordable procure-to-pay system, with automated approval and detailed reports, this financial services company is able to streamline purchasing processes and gain visibility spending across diverse locations. "We were able to consolidate vendors and gain better pricing negotiations." They have also eliminated a high percentage of their non-PO spend.



Let us show you how SpendBridge can bring together all your procurement systems into one simple platform. **We can extend the life of your ERP system.**

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Inspiring compliance across multiple locations.**